

Living River: A Retreat on the Cahaba				
Budget Report				
Year-to-date 03/31/22				
	Total Year-to-date 03/31/22	% of Budget	2022 Annual Budget	2021 Actual
Sources of Funds				
Program	3,970	7%	61,000	58,671
PSL - Trinity Property	8,379	25%	33,504	33,515
Donations	72,527	29%	250,000	116,633
Grants	48,000		48,000	
PPP/ERC 2021				87,758
Other	68	5%	1,500	2,054
Total	\$ 132,944	34%	\$ 394,004	\$ 298,631
Uses of Funds				
Personnel & Fees for Services	34,168	16%	212,518	138,732
Program Expenses	2,732	8%	33,800	24,372
Facilities	24,165	27%	88,235	72,283
Mortgage Payments	7,539	23%	33,504	30,156
Administration	2,567	17%	14,702	10,518
Total	\$ 71,171	19%	\$ 382,759	\$ 276,061

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Balance Sheet	
3/31/2022	
<u>Assets</u>	
Cash and Cash Equivalents	554,815
ERC Due from IRS	23,936
Pledges Receivable - CTJ	9,334
Fixed Assets & Land	8,506,347
Accumulated Depreciation	(1,582,636)
Net Fixed Assets	6,923,711
New Covenant Endowment Fund	406,642
New Covenant Scholarship Fund	7,567
Construction in Progress	13,075
Total Assets	\$ 7,939,080
<u>Liabilities & Net Assets</u>	
Accounts Payable	7,586
Program Deposits	5,097
Oakworth Mortgage	477,114
Total Liabilities	\$ 489,797
<u>Net Assets</u>	\$ 7,449,283
Total Liabilities and Net Assets	\$ 7,939,080

Notes
1. Cash includes \$393,000 in designated gifts.
2. The \$393,000 includes \$150,000 to pay down the Oakworth Mortgage
3. The board established an endowment in 2019 with a portion of an estate gift.
4. The Construction in progress relates to planning expenses for the adult lodge and pool. Both projects are on indefinite hold.
5. In 2019 the balance of the line of credit was converted to a mortgage. The proceeds of the sale of the Trinity Presbyterian property funds the mortgage payment.
6. At our current operating level we need \$250,000 in donations each year to care for and support the work of Living River.